

Craftsbury Public Library, Inc. - Budget vs Actuals September 2023 PROVISIONAL

	Actual	Budget	Total over Budget	% of Budget
Revenue				
Annual Letter	9,182.91	15,000.00	-5,817.09	61.22%
CONTRIBUTIONS			0.00	
Corporate Contributions	551.55	250.00	301.55	220.62%
Donations	11,735.18	6,500.00	5,235.18	180.54%
Town of Craftsbury Appropriation	46,000.00	46,000.00	0.00	100.00%
Total CONTRIBUTIONS	\$ 58,286.73	\$ 52,750.00	\$ 5,536.73	110.50%
FUNDRAISING INCOME			0.00	
Barn Dance Income	5,614.93		5,614.93	
Book Sale	3,945.83		3,945.83	
Garden Tour	1,096.48		1,096.48	
Miscellaneous Fundraising		14,000.00	-14,000.00	0.00%
Plant Sale	3,845.00		3,845.00	
Treasure Hunt	1,502.47		1,502.47	
Total FUNDRAISING INCOME	\$ 16,004.71	\$ 14,000.00	\$ 2,004.71	114.32%
GRANTS			0.00	
Misc. Grants	14,641.00	15,000.00	-359.00	97.61%
Solar Project Grants	11,866.00		11,866.00	
Total GRANTS	\$ 26,507.00	\$ 15,000.00	\$ 11,507.00	176.71%
INVESTMENTS			0.00	
Interest Income	2.15		2.15	
Interest-Savings, Short-term CD	1,025.85	1,400.00	-374.15	73.28%
Transfer from Reserve Fund	30,000.00	30,000.00	0.00	100.00%
Total INVESTMENTS	\$ 31,028.00	\$ 31,400.00	-\$ 372.00	98.82%
LOCAL Collaboration	457.12	1,025.00	-567.88	44.60%
Other Types of Income			0.00	
Miscellaneous Revenue	0.01		0.01	
Total Other Types of Income	\$ 0.01	\$ 0.00	\$ 0.01	
Total Revenue	\$ 141,466.48	\$ 129,175.00	\$ 12,291.48	109.52%
Gross Profit	\$ 141,466.48	\$ 129,175.00	\$ 12,291.48	109.52%
Expenditures				
ADMINISTRATION & OFFICE EXPENSE			0.00	
Bank Fees	125.11	200.00	-74.89	62.56%
Dues & Memberships	110.00	95.00	15.00	115.79%
Office Supplies	14.50	100.00	-85.50	14.50%
Quickbooks Subscription	830.00	975.00	-145.00	85.13%
Total Office Supplies	\$ 844.50	\$ 1,075.00	-\$ 230.50	78.56%
Professional Services			0.00	
Accounting Fees	2,400.00	2,600.00	-200.00	92.31%
Total Professional Services	\$ 2,400.00	\$ 2,600.00	-\$ 200.00	92.31%
Travel and Meetings	87.20	100.00	-12.80	87.20%
Total ADMINISTRATION & OFFICE EXPENSE	\$ 3,566.81	\$ 4,070.00	-\$ 503.19	87.64%

BUILDING OPERATION & MAINTENANCE				0.00
Building Repairs & Maintenance	2,554.96	2,000.00	554.96	127.75%
Landscaping/Grounds	92.06	300.00	-207.94	30.69%
Lawnmowing		900.00	-900.00	0.00%
Plowing	630.00	500.00	130.00	126.00%
Property & Liability Insurance	2,774.00	2,900.00	-126.00	95.66%
Utilities			0.00	
Electricity	1,194.10	1,000.00	194.10	119.41%
Propane - Heat	1,970.28	3,100.00	-1,129.72	63.56%
Water	289.00	200.00	89.00	144.50%
Total Utilities	\$ 3,453.38	\$ 4,300.00	-\$ 846.62	80.31%
Total BUILDING OPERATION & MAINTENANCE	\$ 9,504.40	\$ 10,900.00	-\$ 1,395.60	87.20%
FUNDRAISING EXPENSE	126.70	200.00	-73.30	63.35%
Barn Dance Expense	333.77		333.77	
Total FUNDRAISING EXPENSE	\$ 460.47	\$ 200.00	\$ 260.47	230.24%
LIBRARY SERVICES OPERATIONS			0.00	
Books, Subscriptions, Reference	8,337.96	9,325.00	-987.04	89.42%
Electronic Resources & Subscriptions	1,064.24	800.00	264.24	133.03%
Equipment	814.46	800.00	14.46	101.81%
Solar Project Expense	22,087.64		22,087.64	
Total Equipment	\$ 22,902.10	\$ 800.00	\$ 22,102.10	2862.76%
Fees for Programs	678.50	300.00	378.50	226.17%
Internet Expense	1,685.64	1,639.00	46.64	102.85%
Postage, Mailing Service	1,400.35	1,300.00	100.35	107.72%
Supplies	2,821.58	2,200.00	621.58	128.25%
Telephone, Telecommunications	525.08	624.00	-98.92	84.15%
Total LIBRARY SERVICES OPERATIONS	\$ 39,415.45	\$ 16,988.00	\$ 22,427.45	232.02%
Payroll Expenses			0.00	
Company Contributions			0.00	
Health Insurance Stipend		4,200.00	-4,200.00	0.00%
Retirement	1,712.50	2,865.46	-1,152.96	59.76%
Total Company Contributions	\$ 1,712.50	\$ 7,065.46	-\$ 5,352.96	24.24%
Insurance - Workers Comp	45.00	1,349.00	-1,304.00	3.34%
Taxes	5,096.69	7,786.95	-2,690.26	65.45%
Unemployment	301.06	823.22	-522.16	36.57%
Unemployment Backpayments	1,014.38	700.00	314.38	144.91%
Wages	66,605.02	82,321.72	-15,716.70	80.91%
Total Payroll Expenses	\$ 74,774.65	\$ 100,046.35	-\$ 25,271.70	74.74%
Total Expenditures	\$ 127,721.78	\$ 132,204.35	-\$ 4,482.57	96.61%
Net Operating Revenue	\$ 13,744.70	-\$ 3,029.35	\$ 16,774.05	-453.72%
Net Revenue	\$ 13,744.70	-\$ 3,029.35	\$ 16,774.05	-453.72%

Financial Position September 2023 (abbreviated)

	September 30, 2023	December 31, 2022	December 31, 2021
Bank Accounts			
Community Bank Checking*	\$39,255.17	\$64,198.61	\$31,562.35
North Country Credit Union Savings	\$20.05		
North Country Credit Union CD	\$41,025.80		
Merrill Lynch - Cash	\$17,263.81	\$17,507.48	\$21,468.57
Total Liquid Assets	\$97,564.83	\$81,706.09	\$53,030.92
Merrill Lynch Securities*	\$570,331.64	\$583,202.01	\$657,161.83
Total Semi-Liquid Assets	\$667,896.47	\$664,908.10	\$710,192.75

Transfers from Merrill Lynch account to checking: \$15,000 3/3/2023 and \$15,000 4/17/2023.

Grants Summary

Solar Project

Total receipts	\$36,155.00	includes \$8,000 flood recovery grant from Vermont Public Library Foundation, and \$866 from \$2,500 VCF flood recovery grant (see below)
Total expenditures	\$42,687.64	Includes second battery (\$9,341.13)
Solar Project Balance	-\$6,532.64	tax credit received in 2024 will cover this amount

Other Grants Received 2023 To-Date

Ben & Jerry's	\$1,000.00	internet and printing
Union Bank	\$250.00	early readers
Oakland Foundation	\$1,000.00	digital resources
Vermont Electric Coop	\$1,000.00	non-fiction picture books
Green Mountain Fund (VCF)	\$1,620.00	chapter books
Winnie Belle Learned Fund	\$500.00	book bins
Easton Family Foundation	\$1,661.00	books for babies
Vermont Department of Libraries	\$300.00	summer programming
MGN Family Foundation	\$2,500.00	children's services
VCF Special and Urgent Needs	\$1,176.00	water heater
Vermont Humanities Rapid Response	\$1,000.00	summer programming and ASL interpretation
Vermont Department of Libraries Courier (not yet received)	\$650.00	interlibrary loan shipments
		total grant was \$2,500 - \$866 went toward replacement battery
VCF Flood Relief	\$1,634.00	and is included in solar grants above
Vermont Humanities - VELI	\$1,000.00	early literacy
Total Nonsolar Grants	\$15,291.00	