

Craftsbury Public Library

Long Range Plan Meeting Minutes

Wednesday, March 5, 2023 6:00 - 7:00 pm

Individuals Present

Kim, Jan, Steve, Alan, Susan

Treasurer Input and Discussion

Anne shared statistics from Merrill Lynch account to illustrate how the endowment has changed over the years. Over the past two years, Covid revenue boosted our budget. Now we have a gap. We can balance this by increasing income or reducing expenses. Steve and Ann said the investment committee will look into strategies for creating policy focused on the endowment and ways to increase the endowment, such as a letter to donors. Alan pointed out that, when writing the LRP goals, we not only need to consider what is necessary and achievable, but what is marketable.

Services: Community Feedback

Susan provided library comparisons to other libraries from the 2021 public library report. The data is a bit skewed due to covid, but it is evident that we have achieved more of a balance with services provided vs. money invested. Susan shared a list of current services, which will be pared down to about 12 key areas. A poster will be created and displayed in the library and select community events with the intention of gathering community input on current services.

Long Range Plan Goal Review

Kim reviewed the goals discussed during the last meeting. Janice suggested we include a goal for beginning an emergency management plan. The committee agreed.

Action items for committee members

The committee will collectively write and refine the LRP over the next two weeks.

Determine dates for the next committee meeting

The next Policy Committee meeting will be on April 19 at 6pm at the library.